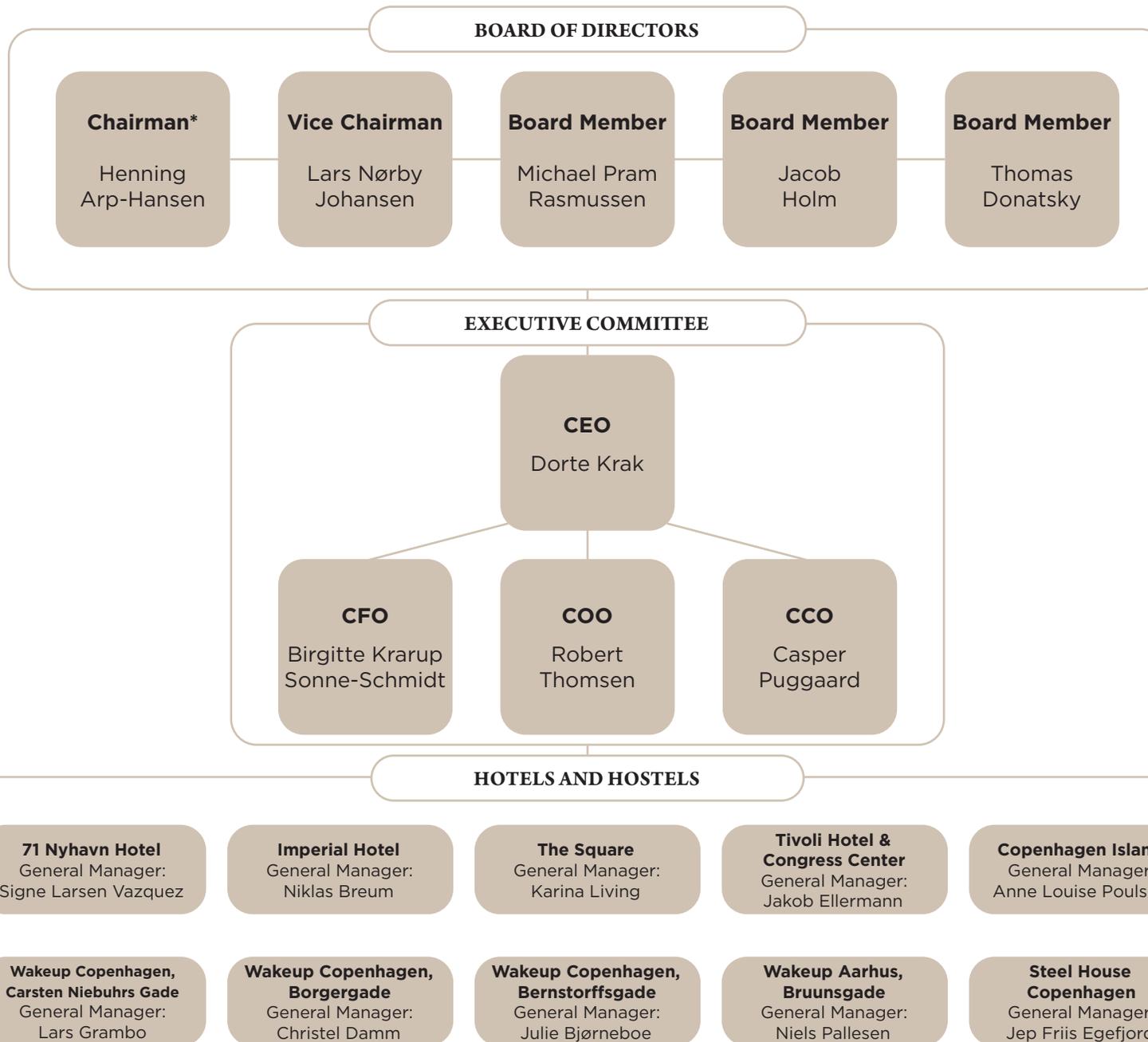


Organizational chart Arp-Hansen Hotel Group A/S – as per March 1st 2025



*) Henning Arp-Hansen is as Chairman of the Board responsible for project development and financing.